

**HOTEL/MOTEL TAX FUND**  
**Revenue & Expenditure Projections**  
**For Revised 2006-2007 & 2007-2008 Budget Years**

	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Budget	2006-2007 Revised	2007-2008 Budget
<b>HOTEL/MOTEL TAXES</b>						
Taxes-Comfort Suites	51,846	66,835	70,424	64,000	65,500	70,000
Taxes-Budget Suites	48,866	53,776	65,913	52,000	60,000	60,000
Taxes-The Tribute	5,121	5,916	3,892	5,500	4,500	5,500
Investment Income	2,741	8,147	16,383	12,000	18,000	18,000
Miscellaneous	-	58	-	-	-	-
<b>TOTAL REVENUES</b>	<b>108,574</b>	<b>134,732</b>	<b>156,612</b>	<b>133,500</b>	<b>148,000</b>	<b>153,500</b>
<b>EXPENDITURES</b>						
Convention-Visitor Bureau	-	-	-	-	-	-
Personnel Services	-	179	200	-	5,000	5,000
Chamber of Commerce	5,000	5,067	5,000	5,000	-	-
Contractual Services	-	87	56	5,600	-	5,600
Contingencies	51,250	-	8,698	190,000	190,000	190,000
<b>TOTAL EXPENDITURES</b>	<b>56,250</b>	<b>5,333</b>	<b>13,954</b>	<b>200,600</b>	<b>195,000</b>	<b>200,600</b>
<b>TRANSFERS OUT:</b>						
Transfer to General Fund	-	-	9,200	9,200	9,200	11,000
Transfer to Civic Center - Capital	-	-	-	-	-	-
Transfer to Community Center - Operational	-	-	-	15,000	15,000	23,000
Transfer to Special Event	34,000	40,000	125,000	97,000	109,500	100,000
<b>TOTAL TRANSFERS OUT</b>	<b>34,000</b>	<b>40,000</b>	<b>134,200</b>	<b>121,200</b>	<b>133,700</b>	<b>134,000</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>90,250</b>	<b>45,333</b>	<b>148,154</b>	<b>321,800</b>	<b>328,700</b>	<b>334,600</b>
<b>EXCESS (DEFICIENCY)</b>	<b>18,324</b>	<b>89,399</b>	<b>8,458</b>	<b>(188,300)</b>	<b>(180,700)</b>	<b>(181,100)</b>
<b>BEGINNING FUND BALANCE</b>	<b>295,824</b>	<b>314,148</b>	<b>403,547</b>	<b>412,005</b>	<b>412,005</b>	<b>231,305</b>
<b>ENDING FUND BALANCE</b>	<b>314,148</b>	<b>403,547</b>	<b>412,005</b>	<b>223,705</b>	<b>231,305</b>	<b>50,205</b>