

SPECIAL EVENTS FUND
Revenue & Expenditure Projections
For Revised 2006-2007 & 2007-2008 Budget Years

| | 2003-2004 Actual | 2004-2005 Actual | 2005-2006 Actual | 2006-2007 Budget | 2006-2007 Revised | 2007-2008 Budget |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| REVENUES: | | | | | | |
| Donations & Sponsorships | 3,995 | 3,370 | 6,119 | 7,000 | 7,000 | 7,000 |
| Sail Fair Revenues | - | - | 68,099 | - | 3,630 | - |
| Investment Income | 278 | 580 | 1,635 | 750 | 1,265 | 750 |
| Miscellaneous | 5,460 | 7,155 | 16,180 | 9,300 | 9,300 | 9,300 |
| TOTAL REVENUES | 9,733 | 11,105 | 92,033 | 17,050 | 21,195 | 17,050 |
| TRANSFERS IN: | | | | | | |
| Transfer from - General Fund | 15,000 | 10,000 | 10,000 | 23,000 | 23,000 | 13,000 |
| Transfer from - CDC | - | - | - | - | 5,000 | - |
| Transfer from - Hotel/Motel Tax | 34,000 | 40,000 | 125,000 | 97,000 | 109,500 | 100,000 |
| TOTAL TRANSFERS IN | 49,000 | 50,000 | 135,000 | 120,000 | 137,500 | 113,000 |
| TOTAL REVENUES/TRANSF. | 58,733 | 61,105 | 227,033 | 137,050 | 158,695 | 130,050 |
| EXPENDITURES: | | | | | | |
| Personnel | - | - | - | 50,000 | 35,124 | 56,312 |
| 4th of July Celebration | 53,224 | 47,971 | 59,192 | 65,200 | 55,200 | 54,575 |
| Christmas Decorations | 6,120 | 6,617 | 5,350 | 5,700 | 5,700 | 5,825 |
| Christmas Light Show | - | - | - | - | 12,500 | 5,000 |
| Sail Fair | - | - | 118,241 | - | - | - |
| Other Events | - | 1,030 | 9,848 | 13,670 | 13,670 | 14,170 |
| Capital Outlay | - | - | - | - | - | - |
| TOTAL EXPENDITURES | 59,344 | 55,618 | 192,631 | 134,570 | 122,194 | 135,882 |
| TRANSFERS OUT: | | | | | | |
| Transfer - General Fund | - | - | 15,000 | - | - | - |
| TOTAL TRANSFERS OUT | - | - | 15,000 | - | - | - |
| TOTAL EXPENDITURES/TRANS. | 59,344 | 55,618 | 207,631 | 134,570 | 122,194 | 135,882 |
| EXCESS (DEFICIENCY) | (611) | 5,487 | 19,402 | 2,480 | 36,501 | (5,832) |
| BEGINNING FUND BALANCE | 27,730 | 27,119 | 32,606 | 52,008 | 52,008 | 88,509 |
| ENDING FUND BALANCE | 27,119 | 32,606 | 52,008 | 54,488 | 88,509 | 82,677 |