

**UTILITY TAX SUPPORTED DEBT**  
**Revenue & Expenditure Projections**  
**For Revised 2006-2007 & 2007-2008 Budget Years**

	2003-2004 Actual	2004-2005 Actual	2005-2006 Actual	2006-2007 Budget	2006-2007 Revised	2007-2008 Budget
<b>CHARGES FOR SERVICES:</b>						
Current Property Taxes	1,236,335	841,845	903,555	739,521	739,521	-
Delinquent Property Taxes	21,800	9,274	11,675	2,900	9,000	-
Ag. Roll Back Taxes	9,688	21,870	2,826	-	-	-
Penalty & Interest	17,216	13,789	11,123	-	4,500	-
Investment Income	6,920	23,683	42,592	185	22,000	10,000
<b>TOTAL REVENUES</b>	<b>1,291,959</b>	<b>910,461</b>	<b>971,771</b>	<b>742,606</b>	<b>775,021</b>	<b>10,000</b>
<b>TRANSFERS IN:</b>						
Transfers In - Utility Fund	1,768,547	1,924,106	2,434,761	2,246,185	2,246,185	1,601,050
<b>TOTAL TRANSFERS IN</b>	<b>1,768,547</b>	<b>1,924,106</b>	<b>2,434,761</b>	<b>2,246,185</b>	<b>2,246,185</b>	<b>1,601,050</b>
<b>TOTAL REVENUES/TRANSFERS</b>	<b>3,060,506</b>	<b>2,834,567</b>	<b>3,406,532</b>	<b>2,988,791</b>	<b>3,021,206</b>	<b>1,611,050</b>
<b>EXPENDITURES:</b>						
Tax & Rev.refunding Bonds - 1985:						
Principal Payments	441,840	398,475	359,021	244,373	244,373	-
Interest Payments	2,183,160	2,226,525	2,265,979	1,740,627	1,740,627	-
<b>Total Bond Payments</b>	<b>2,625,000</b>	<b>2,625,000</b>	<b>2,625,000</b>	<b>1,985,000</b>	<b>1,985,000</b>	<b>-</b>
Certificates of Obligation - 2002:						
Principal Payments	145,500	147,600	154,700	162,500	162,500	120,000
Interest Payments	131,598	126,506	121,340	115,925	115,925	110,238
<b>Total Bond Payments</b>	<b>277,098</b>	<b>274,106</b>	<b>276,040</b>	<b>278,425</b>	<b>278,425</b>	<b>230,238</b>
Certificates of Obligation - 2006:						
Principal Payments	-	-	-	8,900	8,900	8,900
Interest Payments	-	-	372,933	777,408	777,408	777,098
<b>Total Bond Payments</b>	<b>-</b>	<b>-</b>	<b>372,933</b>	<b>786,308</b>	<b>786,308</b>	<b>785,998</b>
Certificates of Obligation - 2007:						
Principal Payments	-	-	-	-	-	230,000
Interest Payments	-	-	-	-	-	365,938
<b>Total Bond Payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>595,938</b>
Fiscal Agent Fees & Other	3,593	709	174	100	100	3,000
<b>TOTAL EXPENDITURES</b>	<b>2,905,691</b>	<b>2,899,815</b>	<b>3,274,147</b>	<b>3,049,833</b>	<b>3,049,833</b>	<b>1,615,174</b>
<b>EXCESS (DEFICIENCY)</b>	<b>154,815</b>	<b>(65,248)</b>	<b>132,385</b>	<b>(61,042)</b>	<b>(28,627)</b>	<b>(4,124)</b>
BEGINNING FUND BALANCE	18,847	173,662	108,414	240,799	240,799	212,172
<b>ENDING FUND BALANCE</b>	<b>173,662</b>	<b>108,414</b>	<b>240,799</b>	<b>179,757</b>	<b>212,172</b>	<b>208,048</b>