

STATISTICAL SECTION

Table 1

**CITY OF THE COLONY, TEXAS
NET ASSETS BY COMPONENT
ACCRUAL BASIS OF ACCOUNTING
LAST FOUR FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2004	2005	2006	2007
Governmental activities				
Invested in capital assets (net of related debt)	\$ 102,508,890	\$ 99,960,918	\$ 99,646,935	\$ 110,759,032
Restricted for:				
Debt service	473,413	520,709	649,790	275,435
Unrestricted	2,281,000	6,083,150	11,005,057	9,769,115
Total governmental activities net assets	<u>\$ 105,263,303</u>	<u>\$ 106,564,777</u>	<u>\$ 111,301,782</u>	<u>\$ 120,803,582</u>
Business-type activities				
Invested in capital assets (net of related debt)	\$ 22,972,804	\$ 25,114,313	\$ 26,584,212	\$ 28,799,583
Restricted for:				
Debt service	561,993	1,982,120	2,146,469	1,987,616
Unrestricted	(377,480)	(1,683,654)	2,825,843	4,802,190
Total business-type activities net assets	<u>\$ 23,157,317</u>	<u>\$ 25,412,779</u>	<u>\$ 31,556,524</u>	<u>\$ 35,589,389</u>
Primary government				
Invested in capital assets (net of related debt)	\$ 125,481,694	\$ 125,075,231	\$ 126,231,147	\$ 139,558,615
Restricted for:				
Debt service	1,035,406	2,502,829	2,796,259	2,263,051
Unrestricted	1,903,520	4,399,496	13,830,900	14,571,305
Total primary governmental net assets	<u>\$ 128,420,620</u>	<u>\$ 131,977,556</u>	<u>\$ 142,858,306</u>	<u>\$ 156,392,971</u>

Source: Comprehensive Annual Financial Report

Note: Accrual-basis financial information for the city as a whole is only available back to fiscal year 2003, the year GASB Statement 34 was implemented.

Table 2

**CITY OF THE COLONY, TEXAS
CHANGES IN NET ASSETS
ACCRUAL BASIS OF ACCOUNTING
LAST FOUR FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	2004	2005	2006	2007
Expenses				
Governmental activities:				
General government	\$ 3,499,937	\$ 3,702,048	\$ 4,076,007	\$ 5,174,718
Public safety	7,252,955	7,905,278	8,718,968	9,615,093
Public works	6,877,350	6,226,189	6,800,501	7,138,705
Culture and recreation	3,693,945	3,299,020	3,491,239	3,869,375
Interest on Long-term Debt	1,943,163	2,135,725	2,036,915	2,113,208
Total governmental activities expenses	<u>23,267,350</u>	<u>23,268,260</u>	<u>25,123,630</u>	<u>27,911,099</u>
Business-type activities:				
Water and sewer	7,760,067	8,595,082	9,894,712	10,210,302
Total business-type activities expenses	<u>7,760,067</u>	<u>8,595,082</u>	<u>9,894,712</u>	<u>10,210,302</u>
Total primary government expenses	<u>\$ 31,027,417</u>	<u>\$ 31,863,342</u>	<u>\$ 35,018,342</u>	<u>\$ 38,121,401</u>
Program Revenues				
Governmental activities:				
Charges for Services:				
General government	\$ 166,222	\$ 272,468	\$ 969,908	\$ 1,210,127
Public safety	947,552	1,194,993	1,527,570	1,626,470
Public works	436,514	785,381	475,321	509,999
Culture and recreation	929,866	650,576	668,477	571,053
Operating grants and contributions	990,405	1,504,198	5,322,230	3,426,207
Capital grants and contributions	663,962	2,036,404	1,764,383	8,226,536
Total governmental activities program revenues	<u>4,134,521</u>	<u>6,444,020</u>	<u>10,727,889</u>	<u>15,570,392</u>
Business-type activities:				
Charges for Services:				
Water and sewer	8,643,667	10,058,890	12,424,630	11,340,679
Operating grants and contributions				170,058
Capital grants and contributions	227,824	1,043,481	2,542,627	3,404,723
Total business-type activities program revenues	<u>8,871,491</u>	<u>11,102,371</u>	<u>14,967,257</u>	<u>14,915,460</u>
Total primary government program revenues	<u>\$ 13,006,012</u>	<u>\$ 17,546,391</u>	<u>\$ 25,695,146</u>	<u>\$ 30,485,852</u>
Net (Expenses) Revenues				
Governmental activities	\$ (19,132,829)	\$ (16,824,240)	\$ (14,395,741)	\$ (12,340,707)
Business-type activities	1,111,424	2,507,289	5,072,545	4,705,158
Total primary government net expenses	<u>\$ (18,021,405)</u>	<u>\$ (14,316,951)</u>	<u>\$ (9,323,196)</u>	<u>\$ (7,635,549)</u>
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes:				
Property taxes	\$ 11,149,306	\$ 11,577,048	\$ 11,887,846	\$ 12,774,611
Sales taxes	2,181,326	2,399,776	2,731,402	2,880,852
Franchise taxes	1,709,017	1,703,519	1,914,347	1,939,565
Hotel motel taxes	105,833	126,585	140,229	141,496
Penalties and interest	114,531	122,542	110,336	121,549
Interest on investments	208,210	463,229	806,866	843,217
Impact fees	55,402	937,818	48,480	435,092
Miscellaneous	165,047	66,870	112,149	249,534
Gain/loss on sale/disposal of capital assets	11,375	(1,052,707)		
Transfers	1,186,237	1,781,034	1,381,091	2,456,591
Total governmental activities	<u>16,886,284</u>	<u>18,125,714</u>	<u>19,132,746</u>	<u>21,842,507</u>
Business-type activities:				
Property taxes	1,267,823	886,779	929,179	764,062
Penalties and interest	17,216			
Interest on investments	105,012	623,604	1,040,660	864,807
Impact Fees			347,619	433,122
Miscellaneous	76,517	18,824	134,833	18,405
Gain/loss on sale/disposal of capital assets				(296,098)
Transfers	(1,186,237)	(1,781,034)	(1,381,091)	(2,456,591)
Total business-type activities	<u>280,331</u>	<u>(251,827)</u>	<u>1,071,200</u>	<u>(672,293)</u>
Total primary government	<u>17,166,615</u>	<u>17,873,887</u>	<u>20,203,946</u>	<u>21,170,214</u>
Change in Net Assets				
Governmental activities	(2,246,545)	1,301,474	4,737,005	9,501,800
Business-type activities	1,391,755	2,255,462	6,143,745	4,032,865
Total primary government	<u>\$ (854,790)</u>	<u>\$ 3,556,936</u>	<u>\$ 10,880,750</u>	<u>\$ 13,534,665</u>

Source: Comprehensive Annual Financial Report

Note: Accrual-basis financial information for the city as a whole is only available back to fiscal year 2003, the year GASB Statement 34 was implemented.

**CITY OF THE COLONY, TEXAS
FUND BALANCES, GOVERNMENTAL FUNDS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	1998	1999	2000	2001
General Fund				
Reserved for:				
Encumbrances	\$ 54,025	\$ 21,663	\$ 12,103	\$ 49,105
Court security and technology			20,660	113,659
Police Confiscated Funds				
Designated				
Street improvement		182		
Fleet replacement		129,231		
Police expenditures		836		
Transfers to capital projects		433,500		
Website development			13,139	
Hidden Cove Park				
Unreserved	1,245,736	1,558,354	1,901,293	2,737,866
Total general fund	<u>\$ 1,299,761</u>	<u>\$ 2,143,766</u>	<u>\$ 1,947,195</u>	<u>\$ 2,900,630</u>
All Other Governmental Funds				
Reserved for:				
Encumbrances		\$	\$	\$
Capital Projects	2,993,652	3,125,799	6,330,328	14,970,020
Debt Service	68,523	102,353	159,163	338,230
Court security and technology				
Unreserved and undesignated	16,222	(23,649)	(142,492)	73,326
Total all other governmental funds	<u>\$ 3,078,397</u>	<u>\$ 3,204,503</u>	<u>\$ 6,346,999</u>	<u>\$ 15,381,576</u>

Source: Comprehensive Annual Financial Report

Table 3

Fiscal Year					
2002	2003	2004	2005	2006	2007
\$ 38,377	\$ 45,368	\$ 196,487	\$ 89,550	\$ 276,747	\$ 151,818
8,532					
3,101,021	3,627,185	3,754,590	404,000 3,887,622	404,000 4,941,023	392,000 5,478,517
<u>\$ 3,147,930</u>	<u>\$ 3,672,553</u>	<u>\$ 3,951,077</u>	<u>\$ 4,381,172</u>	<u>\$ 5,621,770</u>	<u>\$ 6,022,335</u>
\$ 7,073,615	\$ 2,893,240	\$ 1,587,906	\$ 285	\$ 7,711	\$ 9,814
10,852,227	11,852,590	7,767,669	7,804,681	8,980,710	12,187,996
856,790	1,087,595	749,504	840,387	1,017,383	965,997
6,036	62,576	36,196	202,128	246,230	302,728
33,016	235,309	74,439	387,933	350,548	452,916
<u>\$ 18,821,684</u>	<u>\$ 16,131,310</u>	<u>\$ 10,215,714</u>	<u>\$ 9,235,414</u>	<u>\$ 10,602,582</u>	<u>\$ 13,919,451</u>

**CITY OF THE COLONY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year			
	1998	1999	2000	2001
REVENUES				
Ad valorem taxes, penalties and interest	\$ 4,205,684	\$ 5,255,218	\$ 5,810,760	\$ 6,909,850
Franchise taxes	1,001,740	1,180,696	1,160,068	1,472,060
Municipal sales tax	1,040,626	1,249,160	1,493,979	1,766,598
Licenses and permits	651,967	922,739	1,177,421	1,569,485
Charges for services	491,370	548,539	628,003	755,550
Fines and forfeitures	495,066	604,523	580,140	575,727
Grants	227,600	246,090	241,496	142,035
Gifts and contributions		1,008,845	437,845	300,000
Hotel / motel taxes		31,871	119,262	113,033
Recreation fees				
Capital recovery fees		37,870	412,430	453,325
Interest earned	254,429	310,483	606,403	747,176
Miscellaneous	363,565	146,411	234,242	312,491
Total revenues	<u>8,732,047</u>	<u>11,542,445</u>	<u>12,902,049</u>	<u>15,117,330</u>
EXPENDITURES				
Current				
General government	1,598,302	1,570,657	2,063,555	2,338,214
Public safety	3,639,136	4,027,888	4,673,014	5,043,835
Public works	1,155,707	1,210,441	1,441,417	1,762,429
Cultural and recreation	1,564,352	1,847,848	2,168,098	2,314,742
Fleet replacement	149,597	67,940		
Economic development	58,031			
Capital Outlay	2,533,582	3,362,824	5,532,352	4,182,362
Debt Service:				
Principal retirement	1,010,377	645,604	1,190,000	1,400,144
Interest and fiscal charges	147,988	635,486	698,515	1,134,028
Contractual obligations				
Total expenditures	<u>11,857,072</u>	<u>13,368,688</u>	<u>17,766,951</u>	<u>18,175,754</u>
Excess (deficiency) of revenues over (under) expenditures	(3,125,025)	(1,826,243)	(4,864,902)	(3,058,424)
OTHER FINANCING SOURCES (USES)				
Issuance of debt	4,859,373	1,990,000	7,000,460	10,880,600
Issuance of refunding debt	6,362,160			
Payment of escrow for refunding debt	(6,362,160)			
Premium on issuance of debt				
Proceeds from sale of capital assets				
Cost of debt issuance				
Deposit to escrow account				
Transfers from other funds	755,378	1,135,673	1,805,548	2,292,652
Transfers from component units		159,653	4,965	811,139
Transfers to other funds	(79,378)	(435,673)	(905,548)	(937,955)
Transfers to component units				
Total other financing sources (uses)	<u>5,535,373</u>	<u>2,849,653</u>	<u>7,905,425</u>	<u>13,046,436</u>
NET CHANGE IN FUND BALANCES	<u>\$ 2,410,348</u>	<u>\$ 1,023,410</u>	<u>\$ 3,040,523</u>	<u>\$ 9,988,012</u>
Debt service as a percentage of noncapital expenditures	12.4%	12.8%	15.4%	18.1%

Source: Comprehensive Annual Financial Report

Table 4

Fiscal Year						
	2002	2003	2004	2005	2006	2007
\$	8,298,352	\$ 10,103,103	\$ 11,219,342	\$ 11,788,963	\$ 11,992,032	\$ 12,774,562
	1,670,935	1,690,366	1,733,689	1,716,536	2,301,330	1,939,565
	1,975,689	2,085,561	2,181,326	2,399,776	2,731,402	2,880,852
	1,153,072	838,155	635,904	871,934	1,058,664	1,231,961
	696,232	619,009	683,003	810,809	1,030,023	1,011,419
	624,382	821,393	776,136	980,348	1,205,994	1,238,791
	26,555	10,676	38,648	154,924	219,140	254,565
	304,000	1,418,127	1,185,159	1,240,354	1,837,848	1,360,241
	98,441	96,260	105,833	126,585	140,229	141,496
		163,610	189,394	45,265	10,696	7,840
	250,441	35,206	55,402	937,818	3,265,837	2,293,141
	412,843	284,694	208,169	463,203	806,773	842,023
	361,233	223,253	413,412	447,168	1,096,398	628,015
	<u>15,872,175</u>	<u>18,389,413</u>	<u>19,425,417</u>	<u>21,983,683</u>	<u>27,696,366</u>	<u>26,604,471</u>
	2,856,336	3,184,416	3,228,803	3,498,193	3,899,887	4,764,536
	5,570,456	6,078,635	6,898,576	7,700,142	8,321,276	9,175,863
	2,166,850	2,107,679	3,754,400	4,114,276	3,169,204	3,428,083
	2,666,051	3,003,396	3,410,582	3,023,170	3,129,334	3,627,643
	10,389,486	8,748,888	10,153,386	1,726,414	4,469,999	7,105,135
	1,304,370	1,733,153	1,950,819	1,984,709	2,073,677	2,457,656
	1,396,778	1,843,371	1,991,510	2,081,111	1,948,296	2,185,797
		262,000	262,000	262,000		
	<u>26,350,327</u>	<u>26,961,538</u>	<u>31,650,076</u>	<u>24,390,015</u>	<u>27,011,673</u>	<u>32,744,713</u>
	(10,478,152)	(8,572,125)	(12,224,659)	(2,406,332)	684,693	(6,140,242)
	10,765,583	5,200,000	5,400,000		10,081,585	7,145,000
		2,890	1,350			256,085
				69,889	11,646	
					(230,976)	
					(9,280,273)	
	3,454,901	1,941,607	1,740,459	2,773,687	2,762,965	4,750,300
	1,595,665	(738,123)	(554,222)	(987,449)	(1,421,874)	(2,293,709)
	(1,605,589)					
	(45,000)					
	<u>14,165,560</u>	<u>6,406,374</u>	<u>6,587,587</u>	<u>1,856,127</u>	<u>1,923,073</u>	<u>9,857,676</u>
\$	<u>3,687,408</u>	<u>(2,165,751)</u>	<u>(5,637,072)</u>	<u>(550,205)</u>	<u>2,607,766</u>	<u>3,717,434</u>
	16.9%	21.1%	19.6%	19.1%	17.8%	18.1%

Table 5

CITY OF THE COLONY, TEXAS
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Residential Property	Commercial Property	Lots, Land and Farm Property	Less: Tax Exempt Property	Total Taxable Assessed Value ^a	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value ^b as a Percentage of Actual Value
1998	\$ 613,651,728	\$ 81,178,907	\$ 484,619	\$ 22,060,002	\$ 694,346,016	\$0.79500	695,315,254	100.00%
1999	661,578,113	105,714,323	438,347	23,462,627	766,854,089	\$0.78500	767,730,783	100.00%
2000	727,095,141	155,995,720	401,201	23,906,060	882,689,660	\$0.76500	883,492,062	100.00%
2001	847,794,226	213,867,352	397,973	33,072,061	1,061,263,605	\$0.73500	1,062,059,551	100.00%
2002	1,033,080,734	245,378,411	365,149	35,908,945	1,278,093,996	\$0.72500	1,278,824,294	100.00%
2003	1,242,220,959	275,722,806	370,327	38,109,537	1,517,573,438	\$0.72500	1,518,314,092	100.00%
2004	1,405,140,751	305,399,142	329,540	40,300,525	1,710,210,353	\$0.72000	1,710,869,433	100.00%
2005	1,399,499,783	323,245,018	350,241	46,351,581	1,722,394,560	\$0.72000	1,723,095,042	100.00%
2006	1,399,940,472	375,454,075	3,144,021	51,634,185	1,772,250,526	\$0.72000	1,778,538,568	100.00%
2007	1,428,465,087	449,127,821	280,938	69,801,485	1,877,311,970	\$0.71500	1,877,873,846	100.00%

Source: City of The Colony Budget Document
Denton Central Appraisal District

Note: The County assesses property at 100% of it's market value. Tax rates are per \$100 of assessed value.

^a Includes adjustments to certified rolls.

^b Includes tax exempt property.

Table 6

**CITY OF THE COLONY, TEXAS
DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	City Direct Rates			Overlapping Rates	
	Operating/ General Rate	General Obligation Debt Service	Total Direct	Lewisville Independent School District	Denton County
1998	0.47700	0.11767	0.59467	1.516	0.24875
1999	0.49294	0.16355	0.65649	1.610	0.23504
2000	0.48903	0.16835	0.65738	1.610	0.23193
2001	0.46680	0.17433	0.64113	1.670	0.23193
2002	0.45680	0.18238	0.63918	1.770	0.25193
2003	0.46008	0.18544	0.64552	1.770	0.24897
2004	0.47564	0.17105	0.64669	1.770	0.24717
2005	0.47953	0.18997	0.66950	1.770	0.25480
2006	0.47858	0.18976	0.66834	1.640	0.24648
2007	0.49401	0.22099	0.71500	1.640	0.23192

Source: Lewisville ISD and Denton County.

**CITY OF THE COLONY, TEXAS
PRINCIPAL TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

Taxpayer	2007		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value ^a
Residences of Austin Ranch Ph I	\$ 34,290,658	1	1.83%
Residences of Austin Ranch Ph II	33,486,281	2	1.78%
Residences of Austin Ranch Ph IV	31,851,491	3	1.70%
Residences of Austin Ranch Ph III	29,061,612	4	1.55%
Estancia at Morningstar II LP	23,023,555	5	1.23%
Wal-Mart Stores #01-0426	20,618,769	6	1.10%
Bristol Oaks Apartments P/S II LP	16,071,730	7	0.86%
TXU Electric Delivery Co.	11,768,150	8	0.63%
Home Depot USA, Inc.	12,086,723	9	0.64%
Wynnwood Peninsula Ltd P/S	7,779,122	10	0.41%
Legacy Resources			
Southwestern Bell Telephone Co,			
Colony Joint Venture			
Colony Center LLC			
Sade, Paul Tr Etal			
Paige Colony Ltd P/S			
OTR Inc.			
Winn Dixie #2479			
	<u>\$ 220,038,091</u>		<u>11.73%</u>

Source: City of The Colony Budget Document and the Denton Central Appraisal District.

Note: ^a Taxpayers are assessed on January 1, 2006 (2006 tax year) for the 2007 fiscal year.

Table 7

1998		
Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value ^a
\$ 2,069,560	8	
4,617,570	1	0.66%
3,430,636	2	0.49%
3,113,570	3	0.45%
2,920,263	4	0.42%
2,710,136	5	0.39%
2,589,097	6	0.37%
2,483,333	7	0.36%
1,682,330	9	0.24%
1,611,305	10	0.23%
<u>\$ 27,227,800</u>		<u>3.61%</u>

Table 8

**CITY OF THE COLONY, TEXAS
AD VALOREM TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Delinquent Tax Collections	Total Collections	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	5,590,276	5,538,573	99.08%	59,525	5,598,098	100.14%
1999	6,120,816	6,062,151	99.04%	151,732	6,213,883	101.52%
2000	6,789,482	6,695,510	98.62%	39,275	6,734,785	99.19%
2001	7,858,050	7,764,863	98.81%	81,642	7,846,505	99.85%
2002	9,343,107	9,198,145	98.45%	141,135	9,339,280	99.96%
2003	11,145,651	10,985,199	98.56%	258,135	11,243,334	100.88%
2004	12,313,015	12,143,546	98.62%	221,115	12,364,661	100.42%
2005	12,443,540	12,313,623	98.96%	248,509	12,562,132	100.95%
2006	12,794,771	12,621,521	98.65%	153,057	12,774,578	99.84%
2007	13,390,390	13,270,624	99.11%	156,959	13,427,583	100.28%

Source: Denton County Tax Assessor and Collector

Table 9

**CITY OF THE COLONY, TEXAS
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Certificates of Obligation	Other Obligations	Water and Sewer Revenue Bonds	Other Obligations			
1998	\$ 6,889,527	\$ 4,055,000	\$ 925,604	\$ 6,100,000	\$ 9,060,914	\$ 27,031,045	7.30%	\$ 1,028
1999	6,689,527	3,935,000	2,590,000	5,870,000	6,995,914	26,080,441	6.77%	952
2000	6,474,527	10,050,000	2,610,000	5,620,000	4,805,914	29,560,441	4.53%	1,037
2001	6,359,383	20,830,000	2,593,000	5,365,000	2,480,914	37,628,297	5.70%	1,305
2002	6,275,013	31,195,583	1,511,000	5,100,000	5,168,610	49,250,206	6.94%	1,589
2003	6,194,803	35,232,639	759,000	4,820,000	4,546,069	51,552,511	6.97%	1,595
2004	6,118,484	38,993,139	262,000	23,840,000	3,961,669	73,175,292	8.93%	2,044
2005	6,046,175	37,080,739		23,540,000	3,415,594	70,082,508	8.39%	1,923
2006	15,317,798	29,849,940		23,215,000	19,949,433	88,332,171	10.32%	2,363
2007	15,103,742	34,751,340		22,875,000	26,903,660	99,633,742	8.83%	2,595

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

^aSee Table 14 for personal income and population data.

Table 10

**CITY OF THE COLONY, TEXAS
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS (UNAUDITED)**

<u>General Bonded Debt Outstanding</u>					
Fiscal Year	General Obligation Bonds	Certificates of Obligation	Total	Percentage of Actual Taxable Value of Property ^a	Per Capita ^b
1998	\$ 6,889,527	\$ 4,055,000	\$ 10,944,527	1.57%	416
1999	\$ 6,689,527	\$ 3,935,000	\$ 10,624,527	1.38%	388
2000	\$ 6,474,527	\$ 10,050,000	\$ 16,524,527	1.87%	580
2001	\$ 6,359,383	\$ 20,830,000	\$ 27,189,383	2.56%	943
2002	\$ 6,275,013	\$ 31,195,583	\$ 37,470,596	2.93%	1,209
2003	\$ 6,194,803	\$ 35,232,639	\$ 41,427,442	2.73%	1,282
2004	\$ 6,118,484	\$ 38,993,139	\$ 45,111,623	2.64%	1,260
2005	\$ 6,046,175	\$ 37,080,739	\$ 43,126,914	2.50%	1,183
2006	\$ 15,317,798	\$ 29,849,940	\$ 45,167,738	2.54%	1,208
2007	\$ 15,103,742	\$ 34,751,340	\$ 49,855,082	2.65%	1,298

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

^aSee Table 5 for property value data.

^bSee Table 14 for population data.

Table 11

**CITY OF THE COLONY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS (UNAUDITED)**

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2006
Tax Rate Limit	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
Current Tax Rate	0.795	0.785	0.765	0.735	0.725	0.725	0.720	0.720	0.720	0.715
Available Tax Rate	\$ 1.71	\$ 1.72	\$ 1.74	\$ 1.77	\$ 1.78	\$ 1.78	\$ 1.78	\$ 1.78	\$ 1.78	\$ 1.79

Note: The City Charter of the City of The Colony, Texas does not provide for a debt limit. Under provisions of state law, the maximum tax rate is limited to \$2.50 per \$100 assessed valuation. No direct bond debt limitation is imposed on the City under current state law or the City's Charter.

Table 12

**CITY OF THE COLONY, TEXAS
DIRECT AND OVERLAPPING GOVERNMENTAL
ACTIVITIES DEBT
SEPTEMBER 30, 2006 (UNAUDITED)**

Governmental Unit	Gross Bonded Debt	Estimated Percentage Applicable ^a	The Colony Share of Overlapping Debt
Lewisville I.S.D.	\$ 710,033,354	12.23%	86,837,079
Little Elm I.S.D.	131,783,041	5.33%	7,024,036
Denton County	273,559,740	1.70%	4,650,516
	<u>\$ 1,115,376,135</u>		<u>\$ 98,511,631</u>
City of The Colony (direct debt)	99,633,742	100.00%	<u>99,633,742</u>
Total direct and overlapping debt			<u><u>\$ 198,145,373</u></u>

Source: Assessed value data used to estimate applicable percentages provided by Denton Central Appraisal District. Debt outstanding data provided by each governmental unit.

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

Table 13

**CITY OF THE COLONY, TEXAS
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS (UNAUDITED)**

Water and Sewer System Revenue Bonds					
Fiscal Year	Total Revenues ^a	Less: Operating Expenses ^b	Net Available Revenue	Annual Requirement ^c	Times Coverage
1998	7,937,911	3,189,547	4,748,364	2,865,526	1.66
1999	8,295,208	3,351,305	4,943,903	3,009,172	1.64
2000	9,653,157	3,803,944	5,849,213	3,015,351	1.94
2001	10,223,670	4,632,739	5,590,931	3,005,654	1.86
2002	10,093,626	4,668,008	5,425,618	3,154,749	1.72
2003	10,081,700	5,238,750	4,842,950	3,431,315	1.41
2004	10,110,235	5,286,863	4,823,372	3,436,004	1.40
2005	11,588,097	6,007,165	5,580,932	4,253,379	1.31
2006	16,785,357	6,646,074	10,139,283	4,265,099	2.38
2007	13,608,712	7,074,256	6,534,456	4,412,163	1.48

Note: ^a Includes operating and non-operating revenues.

^b Includes operating expenses minus depreciation.

^c Includes Principal and Interest.

Table 14

**CITY OF THE COLONY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS (UNAUDITED)**

<u>Year</u>	<u>Estimated Population^a</u>	<u>Personal Income</u>	<u>Per Capita Personal Income^b</u>	<u>Median Age^b</u>	<u>Median Household Income^b</u>	<u>School Enrollment^c</u>	<u>Unemployment Rate^d</u>
1998	26,300	370,041,000	14,070	28	51,477	6,554	2.0%
1999	27,400	385,518,000	14,070	28	54,741	6,743	1.9%
2000	28,500	652,735,500	22,903	28	58,418	6,747	2.2%
2001	28,841	660,545,423	22,903	28	58,418	6,658	3.6%
2002	31,000	709,993,000	22,903	31	64,341	6,674	5.0%
2003	32,314	740,087,542	22,903	31	66,956	6,727	5.3%
2004	35,796	819,835,788	22,903	31	71,621	6,730	3.9%
2005	36,450	834,814,350	22,903	32	74,852	6,670	3.9%
2006	37,386	856,251,558	22,903	32	79,071	6,609	3.8%
2007	38,400	1,128,691,200	29,393	32	80,827	6,703	4.0%

- Sources:** ^a Estimated Population - City of The Colony
^b Per Capital Income, Median Age & Median Household Income - Community Sourcebook of ZIP Code Demographics
^c School enrollment - Texas Education Agency
^d Unemployment - Texas Workforce Commission
- Note:** Personal income is calculated by multiplying estimated population by per capita personal income.

Table 15

**CITY OF THE COLONY, TEXAS
PRINCIPAL EMPLOYERS
CURRENT AND FIVE YEARS AGO (UNAUDITED)**

Employer	2007			2002		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Lewisville ISD	781	1	4.22%	750	1	N/A
Wal-Mart	430	2	2.32%	440	2	N/A
City of The Colony	382	3	2.06%	221	4	N/A
Hawaiian Falls Water Pk	200	4	1.08%			N/A
Tribute	120	5	0.65%	73	7	
Edward Don & Company	105	6	0.57%			N/A
Home Depot	100	7	0.54%			N/A
Pizza Inn	80	8	0.43%			N/A
Kroger	75	9	0.40%			N/A
Golden Corral	65	10	0.35%	75	6	N/A
Winn Dixie Market Place				650	3	N/A
Albertson's				40	8	N/A
Super 1				80	5	N/A
Budget Suites				16	9	N/A
Comfort Suites				13	10	N/A
	<u>2,338</u>		<u>12.62%</u>	<u>2,358</u>		

Table 16

**CITY OF THE COLONY, TEXAS
 FULL-TIME EQUIVALENT CITY GOVERNMENT
 EMPLOYEES BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General government	13	14	18	20	22	25	25	25	24	31
Public safety	72	80	79	81	79	88	97	106	112	120
Public works	22	25	27	31	30	35	37	46	37	40
Culture and recreation	29	29	34	33	33	39	39	37	31	33
Water/wastewater/ Utilites	34	37	39	41	44	47	49	51	50	49
Total	170	185	197	206	208	234	247	265	254	273

Sources: City of The Colony Budget Document

**CITY OF THE COLONY, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	1998	1999	2000
Police			
Number of police officers	29	34	34
Number of violations (citations)	4,560	4,560	6,416
Municipal Court			
Number of traffic cases	5,281	5,935	6,730
Number of city ordinance cases	554	308	353
Fire			
Number of fire fighters	20	20	20
Number of emergency fire responses	863	714	820
Number of medical emergencies	1,246	1,140	1,132
Development Services			
Total number of building permits ^a	295	345	774
Estimated valuation ^a	\$ 44,726,386	\$ 62,969,185	\$ 119,703,414
Parks and Recreation			
Number of acres	893	893	983
Number of recreation center participants	98,500	94,670	82,034
Library			
Volumes in collection ^b	68,538	72,817	75,983
Number of library cardholders	17,269	14,390	15,119
Water and wastewater			
Number of water accounts	8,501	8,861	9,639
Average daily water consumption (millions of gallons)	3.31	3.24	4.14
Average daily effluent (millions of gallons)	1.76	1.81	1.87

Sources: City Departments

Notes: ^a Includes residential and commercial permits

^b Includes books and media.

Table 17

Fiscal Year						
2001	2002	2003	2004	2005	2006	2007
37	41	43	46	46	46	53
6,416	8,199	8,451	6,702	10,646	10,646	13,451
7,345	8,501	10,316	9,331	12,035	12,546	13,126
256	344	514	502	773	1,046	693
23	26	26	32	39	39	39
820	462	606	419	431	512	410
1,132	1,311	1,317	1,368	1,392	1,466	1,581
830	557	124	23	40	71	126
\$ 144,082,458	\$ 90,506,166	\$ 59,508,368	\$ 12,292,810	\$ 10,583,729	\$ 84,677,147	\$ 44,399,931
983	983	983	983	983	983	983
85,073	85,073	96,484	94,000	67,679	67,679	73,031
80,418	85,113	89,543	93,331	95,205	96,079	97,727
15,811	16,181	17,009	17,608		18,576	19,088
10,434	10,977	11,073	11,087	11,154	11,162	11,317
3.84	3.84	4.40	4.10	4.29	4.80	3.75
2.18	2.19	2.15	2.19	2.23	2.11	2.35

Table 18

**CITY OF THE COLONY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Public Safety										
Fire Stations	2	2	2	2	2	2	2	2	2	2
Police Stations	1	1	1	1	1	1	1	1	1	1
Culture and Recreation										
Parks and Recreation										
Number of parks	21	21	21	21	21	21	22	27	27	27
Number of baseball diamonds	4	4	4	4	4	13	13	11	11	11
Number of soccer/football fields	14	9	9	9	9	16	16	16	16	16
Public swimming pools	2	2	2	2	2	4	4	4	4	4
Community centers									1	1
Library	1	1	1	1	1	1	1	1	1	1
Water and wastewater										
Water mains (miles)	125	139	145	157	159	160	163	165	173	175
Sanitary sewer mains (miles)	165	176	182	189	190	191	192	193	200	202
Fire hydrants	676	813	923	1,030	1,076	1,099	1,154	1,179	1,273	1,305

Sources: City Departments

Notes: ^a Includes residential and commercial permits

^b Includes books and media.